



STURDY INDUSTRIES LTD.

CORPORATE OFFICE : 55, Industrial Area, Sector -1, PARWANOO - 173 220 Distt. Solan (H.P.)

Tel. : 01792-232570, 232864 Fax : 232770 E-mail : legalsturdy@gmail.com, web : www.sturdyindustries.com

CIN : L25209HP1989PLC009557

To

Date: 09.11.2021

**The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Mumbai-400001**

COMPANY CODE: - 530611

Sub: - Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the provisions of the listing regulations, kindly take on record the outcome of the Board meeting held on today as follow:-

- Considered and approved the Unaudited Financial Results of the company for the Quarter /half year ended on 30th September, 2021 along with the Limited Review Report.

Kindly take on record the same and oblige.

Thanking you,

Yours Faithfully,

For STURDY INDUSTRIES LIMITED



**GURWINDER SINGH
(COMPANY SECRETARY)**

Regd. Office : 21, HPSIDC, Industrial Area, Baddi-173205, Distt. Solan (H.P)

Ph. : 01795-244419 Fax : 01795-245225 E-mail : legalsturdy@gmail.com, web : www.sturdyindustries.com

Delhi Office : 28, Ashoka Chambers, B-5, Rajendra Park, Pusa Road, NEW DELHI-110060, Ph. : 25733516-17, Fax : 011-25762753

Manufacturer of:- Aluminium Conductor & Wire Rod, Sprinkler & Drip Irrigation System, Plastic Tanks, PVC Pipes



K. SINGH & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report

UDIN: 21091673AAAACG1408

To

**Board of Directors,
Sturdy Industries Ltd.
Parwanoo (HP)**

1. We have reviewed the accompanying statement of unaudited financial results of **Sturdy Industries Limited** for the period ended 30th Sept 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. During the quarter ending September, 2021 the company has not made provision for bank interest in the books as the account is NPA as on 30/09/2021

Place: Chandigarh
Date: 09/11/2021

K Singh & Associates
Chartered Accountants


KULTAR SINGH
PARTNER
(M. No.091673)





STURDY INDUSTRIES LTD.

(Formerly known as Swati Storwel (P) Ltd.)

WORKS : 44 & 45, Industrial Area, Sector-1, PARWANOO - 173 220, Distt. Solan, (H.P.)
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STURDY INDUSTRIES LTD

Regd. Office: 21, INDUSTRIAL AREA, BADDI (H.P) 173 205

DISTT SOLAN(H.P)

CIN : L25209HP1989PLC009557

UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30 SEPT,2021

					in Crores
Sr. No.	PARTICULARS	Quarter ended		Six Month ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		Reviewed	Reviewed	Reviewed	Reviewed
		30-09-2021	30-09-2020	30-09-2021	30-09-2020
					31-03-2021
1	Income from Operation	4.85	24.60	8.02	29.26
2	Other Operating	0.01		0.05	0.64
3	Total Income(1+2)	4.86	24.60	8.07	29.90
4	Expenses				
	(i) Cost of Material Consumed	1.95	39.79	3.98	6.37
	(ii) Purchases of Stock in Trade	-0.29	0.00	2.45	21.25
	(iii) Change in Stock in Trade	2.20	(12.78)	0.38	2.20
	(iv) Employee Benefits Expenses	0.52	1.06	1.19	1.19
	(v) Financial Cost	(0.13)	3.47	(0.08)	3.27
	(vi) Depreciaton and Amortization Expenses	0.75	0.82	1.50	1.66
	(v) Other Expenses	0.74	2.09	1.19	3.90
5	Total Expenses	5.74	34.45	10.61	39.84
6	Profit before exceptional items and tax (3-5)	(0.88)	(9.85)	(2.54)	(9.94)
7	Extraordinary Items Bad Debt,& others	(1.98)	(84.64)	(1.98)	-162.02
8	Profit/Loss before tax (6-7)	-2.86	-94.49	-4.52	-171.96
9	Tax Expenses	-	-	-	-
	(i) Current tax				0.00
	(ii) Deferred Tax				10.54
10	Profit/Loss for the period(8-9)	(2.86)	(94.49)	-4.52	-171.96
11	Other comprehensive Income/(Loss), Net of income Tax	-	22.76	-	22.76
	Item that will not reclassified of Profit and Loss	7.83	-	7.80	-
	(a) Remeasurment of post employment benefits obligations	-	-	-	-0.08
	(b) Income tax relating to above	-	-	-	0
12	Total Comprehensive Income for the period (10+11)	4.97	(71.73)	3.28	(149.20)
13	Paid up equity share capital (F.V Rs 2 Each)	30.25	30.25	30.25	30.25
14	Reserve(excluding Revaluation Reserve)	(229.70)	(169.33)	(229.70)	(169.33)
15	Earning Per Share:	-	-	-	0.00
	Basic	-	-	-	0.00
	Diluted	-	-	-	0.00

NOTES:

- The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on 9th November, 2021. The Statutory Auditors have carried out Limited review of these results.
- Actuarial gain on remeasurement of defined benefit plan has not been classified under "Other Comprehensive Income" as per the requirement of AS 19 " employees benefit".
- Previous Year figures have been regrouped and rearranged wherever necessary, to make it comparable.
- Status Of Complaints : - In Beginning and Closing of Quarter is Nil since no compliants received during the quarter
- Provision for Deferred Tax as per AS22 will be made in Audited Results
- Based on the guiding principles given in Ind AS 108 on "Operating Segments:" the Company's business activity falls in Single Operating Segment
- The company has no subsidiary Companies hence no consolidaton has been done.
- Provision for bad and doubtful to the tune of Rs 1.98 Crores made during the Quarter.
- During the quarter the Company has disposed off the non core assest of Derra bassi plant. The proceed has been deposited in bank

For Sturdy Industries Limited

DATE :09/11/2021
 PLACE : PARWANOO

Director
 Ramesh Gupta
 DIN :-00161363



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STURDY INDUSTRIES LTD
Balance Sheet as at 30st September, 2021

Assest	As at 30/09/2021 (Unaudited)	As at 31/03/2021 (Audited)
Non-Current Assests		
(a) Property, Plant and Machiney and Equipment	35.35	44.29
(b) Capital Work in Progress	1.64	1.64
(c) Other intangible Assests	0.76	0.76
(f) Financial Assests		
(i) Investment	0.31	0.31
(ii) Loans	21.77	22.86
Total Non Current Assests	59.83	69.86
Current Assests		
(a) Inventories	3.60	4.41
(b) Financial Assests		
(i) Investment		
(ii) Trade receivable	36.45	38.89
(iii) Cash and Cash equivalents	0.54	0.36
(iv) Bank balances other than (iii) above	2.06	6.93
(v) Loans	3.33	2.14
(c) Other current Assests	0.00	0.00
Total Current assests	45.98	52.73
Total Assests	105.81	122.59
EQUITIES AND LIABILITIES		
1. Equity		
(a) Share Capital		
i) Preference Share Capital	2.00	
ii) Equity Share Capital	30.25	
iii) Redeemable Preference Share	114.60	
Total	146.85	146.85
(b) Other Equity		
Equity component of compound financial instruments		
Reserves and surpluses	-252.58	-255.85
Other reserve	27.36	34.33
Total Equity	-78.37	-74.67
2. LIABILITIES		
Current Liabilities		
Financial Liabilities		
(i) Borrwoings	123.90	129.54
(ii) Other Financial Liabilities	20.88	20.35
Provisions	0.09	0.08
Employee Benefits Obligations	0.65	0.68
Deferred Tax Libilites	-33.94	-33.94
Total Non current Liabilities	111.58	116.71
Current Libilites		
Financial Liabilities		
Borrwoings	71.85	71.81
Trade Payable	0.43	8.52
Other Financial Liabilities		
Provisions	0.32	0.22
Total Current Liabilities	72.60	80.55
Total Liabilities	184.18	197.26
Total equity and liabilities	105.81	122.59

For Sturdy Industries Limited

DATE :09/11/2021
PLACE : PARWANOO

Director
Ramesh Gupta
DIN :-00161363

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STURDY INDUSTRIES LIMITED - BADDI H.P.
CIN:L25209HP1989PLC009557

CASH FLOW STATEMENT PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT WITH STOCK EXCHANGE

	For the year	For the year
	Ended 30.09.2021	Ended 31.03.2021
	(Rs. In Lacs)	(Rs. In Lacs)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax & Extra-Ordinary Items	330.86	-3985.95
Adjustment for Depreciation	150.00	302.96
(Profit) / loss on sale / write off of assets	-782.27	285.56
Other non cash adjustment		0.00
Finance Cost	-7.69	1334.63
Liabilities / provisions no longer required written off		0.00
Other Adjstment (previous year)	-3.52	-7.93
Operationg Profit before Working Capital Change	-312.62	-2070.73
Adjustment for		
Trade & Other Receivables	243.19	1559.35
Inventories	81.96	430.43
Change in Others Current Assests	-9.35	-12.23
	315.80	1977.55
Trade Payable & Advances from customers	-808.85	-3420.42
Other liabilities & Provisions	7.18	-14.98
	-801.67	-3435.40
Cash Generated from Operating Activities	-798.49	-3528.58
Income Tax for the Current Year	0.00	0.00
Net Cash from Operating Activities	-798.49	-3528.58
B.CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	0.00	0.00
Proceeds from sale of fixed assets	828.26	148.83
Intt. Received	0.00	0.00
Change in Current Asset	0.00	0.00
Net Cash from Investing Activities	828.26	148.83
C.CASH FLOW FROM FINANCING ACTIVITIES		
Intt. Expenses	7.69	-1334.63
Proceeds from long-term borrowings	-510.66	942.15
Increase in Bank Borrowings for	0.00	0.00
Working Capital	4.66	3798.80
Adjustment for General Reserve	0.00	0.00
Share Premium	0.00	0.00
Share Application Money	0.00	0.00
Proceeds from issue of preference shares	0.00	0.00
Repayment of Loans/Securities	0.00	0.00
Misc. Expenditure	0.00	0.00
Net Cash Flow from Financing Activity	-498.31	3406.32
Net Increase in Cash & Cash Equivalents	-468.54	26.57
Cash and Cash Equivalents		
(Opening Balance)	728.43	701.86
Cash and Cash Equivalents		
(Closing Balance)	259.89	728.43

Cash Equivalents consist of Cash in hand,Balance with banks including Fixed Depositing Accounts.

For Sturdy Industries Limited

RAMESH GUPTA
DIRECTOR
DIN-0161363

Dated : 09/11/2021
Place : Parwanoo